1) Doug invested $7,000 in a simple interest account paying 5.5% annually. After 6 years, how much interest is earned?

2) Bobby took out a student loan for $18,000. If he pays 6.75% annually in interest, and pays the loan off in 15 years, how much interest was paid?

3) Tim’s savings account pays 1.25% annually in interest. After 6 years, he has earned $150 in interest. How much was originally deposited?

4) Phil deposited $500 in an account 4 years ago. He has earned $70 in interest so far. What is the interest rate?

5) Vincent deposits $15,000 in a simple interest account paying 2.5% annually. After 25 years, how much TOTAL money can Vincent withdraw?

6) Aaron put $3,000 in an account earning 4.75% annually. He’s already earned $1,425 in interest. How long has Aaron had the account?
7) Jerry takes out a small loan for $800 for 3 months. If he pays simple interest at 5%, how much interest will he pay?

10) Marie buys a $48 sweater that is on sale for 40% off. What is the new price of the sweater?

8) Janet deposits $3,000 in a simple interest account. Two years later, the account is up to $3,375. What is the interest rate?

11) K-Mart buys pool tables from the manufacturer for $350, but then uses a 25% markup before selling to the public. What is the new price of the pool table?

9) After scanning in all his items, Jimmy’s subtotal at the VF outlet store was $152.00. Then he had to pay 6% sales tax. What was Jimmy’s final bill?

12) In a survey of 2,500 people, 65% of them said that they preferred watching a movie rather than reading a book. How many people said they preferred to watch a movie?